

# PRESS RELEASE

18 January 2022

## Consolidated financial statement of the Eurosystem as at 14 January 2022

In the week ending 14 January 2022 the net position of the Eurosystem in foreign currency (asset items 2 and 3 minus liability items 7, 8 and 9) decreased by EUR 0.6 billion to EUR 326 billion.

As a result of the Eurosystem's open market operations and standing facilities, net lending to credit institutions (asset item 5 minus liability items 2.2, 2.3, 2.4, 2.5 and 4) fell by EUR 60.8 billion to EUR 1,493.6 billion. This was due primarily to the change in the level of the **deposit facility** (liability item 2.2).

Base money (liability items 1, 2.1 and 2.2) increased by EUR 55.7 billion to EUR 6,135.8 billion.

The table below provides the detailed breakdown of **securities held for monetary policy purposes** (asset item 7.1) into the different portfolios. All portfolios are accounted for at amortised cost.

Monetary policy securities portfolios	Reported value as at 14 January 2022	Weekly change – purchases	Weekly change – redemptions
Covered bond purchase programme 1	EUR 0.4 billion	-	-
Securities Markets Programme	EUR 6.5 billion	-	-
Covered bond purchase programme 2	EUR 2.0 billion	-	-EUR 0.4 billion
Covered bond purchase programme 3	EUR 298.4 billion	+EUR 1.4 billion	-EUR 1.7 billion
Asset-backed securities purchase programme	EUR 28.6 billion	+EUR 0.0 billion	-EUR 0.0 billion
Public sector purchase programme	EUR 2,496.4 billion	+EUR 11.0 billion	-EUR 1.5 billion
Corporate sector purchase programme	EUR 312.5 billion	+EUR 2.7 billion	-EUR 0.4 billion
Pandemic emergency purchase programme	EUR 1,603.7 billion	+EUR 17.4 billion	-EUR 3.1 billion

The content and format of the weekly financial statement are set out in Annexes IV to VI of Guideline (EU) 2016/2249 of the European Central Bank of 3 November 2016 on the legal framework for accounting and financial reporting in the European System of Central Banks ([ECB/2016/34](#)).

**Weekly consolidated financial statement of the Eurosystem as at 14 January 2022**  
(in EUR millions)

Assets	Balance as at 14 January 2022	Difference compared with last week due to transactions	Liabilities	Balance as at 14 January 2022	Difference compared with last week due to transactions
1 Gold and gold receivables	559,373	0	1 Banknotes in circulation	1,538,817	-2,782
2 Claims on non-euro area residents denominated in foreign currency	496,216	-942	2 Liabilities to euro area credit institutions related to monetary policy operations denominated in euro	4,599,773	58,283
2.1 Receivables from the IMF	218,903	0	2.1 Current accounts (covering the minimum reserve system)	3,891,532	-2,514
2.2 Balances with banks and security investments, external loans and other external assets	277,313	-942	2.2 Deposit facility	705,449	60,953
3 Claims on euro area residents denominated in foreign currency	26,636	541	2.3 Fixed-term deposits	0	0
4 Claims on non-euro area residents denominated in euro	10,518	551	2.4 Fine-tuning reverse operations	0	0
4.1 Balances with banks, security investments and loans	10,518	551	2.5 Deposits related to margin calls	2,792	-155
4.2 Claims arising from the credit facility under ERM II	0	0	3 Other liabilities to euro area credit institutions denominated in euro	46,883	-2,501
5 Lending to euro area credit institutions related to monetary policy operations denominated in euro	2,201,875	-51	4 Debt certificates issued	0	0
5.1 Main refinancing operations	379	-51	5 Liabilities to other euro area residents denominated in euro	720,208	51,889
5.2 Longer-term refinancing operations	2,201,496	0	5.1 General government	573,994	63,879
5.3 Fine-tuning reverse operations	0	0	5.2 Other liabilities	146,214	-11,990
5.4 Structural reverse operations	0	0	6 Liabilities to non-euro area residents denominated in euro	504,370	-82,396
5.5 Marginal lending facility	0	0	7 Liabilities to euro area residents denominated in foreign currency	14,097	-288
5.6 Credits related to margin calls	0	0	8 Liabilities to non-euro area residents denominated in foreign currency	3,933	483
6 Other claims on euro area credit institutions denominated in euro	31,736	992	8.1 Deposits, balances and other liabilities	3,933	483
7 Securities of euro area residents denominated in euro	4,921,485	25,408	8.2 Liabilities arising from the credit facility under ERM II	0	0
7.1 Securities held for monetary policy purposes	4,748,670	25,547	9 Counterpart of special drawing rights allocated by the IMF	178,834	0
7.2 Other securities	172,814	-139	10 Other liabilities	322,669	-1,977
8 General government debt denominated in euro	22,168	0	11 Revaluation accounts	554,779	0
9 Other assets	323,983	-5,788	12 Capital and reserves	109,628	0
<b>Total assets</b>	<b>8,593,991</b>	<b>20,711</b>	<b>Total liabilities</b>	<b>8,593,991</b>	<b>20,711</b>

Totals / sub-totals may not add up, due to rounding.