# HALSTEAD REAL ESTATE



Third Quarter 2019 Market Report | Hamptons + North Fork



## Data Highlights: Third Quarter 2019



Cover: 200 Guyer Road, Bridgehampton Halstead.com Web# 836238

The total number of 3rd Quarter 2019 South Fork sales decreased 2.6% compared to 3rd Quarter 2018 (296 in 2019 vs. 304 in 2018). The total dollar volume decreased by 11.5% to \$483,095,362 in 3rd Quarter 2019.

The 3rd Quarter 2019 average sales price in the Hamptons decreased 7.9% to \$1,632,079 while the median price decreased 6.8% to \$1,004,500.

Several areas had increases in number of sales for Q3 2019 over Q3 2018: Amagansett increased 16.7%, East Hampton Village 12.5%, Shelter Island 57.1%.



2 West Hillover Road, Hampton Bays Halstead.com Web# 844396



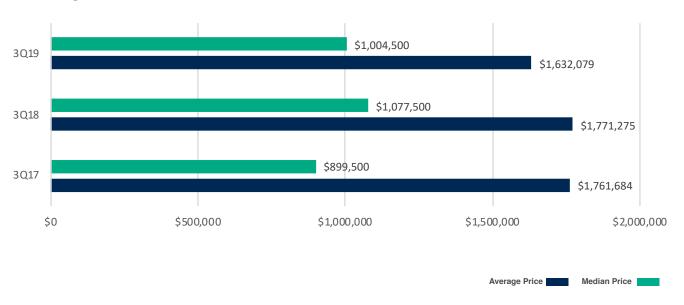
29 Deerwood Path, Sag Harbor Halstead.com Web# 839881

On the South Fork East of the Canal 72.2% of the sales in Q3 2019 occurred in the under \$2,000,000 range and West of the Canal 93.1% of the sales in Q3 2019 occurred in the under \$2,000,000 range. There were 4 sales in the over \$10,000,000 range.

The total number of 3rd Quarter 2019 North Fork sales increased 28.3% compared to 3rd Quarter 2018 (154 in 2019 vs. 120 in 2018). The 3rd Quarter 2019 average sales price decreased 2.9% to \$572,544 while the median price increased 1.6% to \$488,188.

# **The Hamptons**

#### **Average and Median Sale Price**

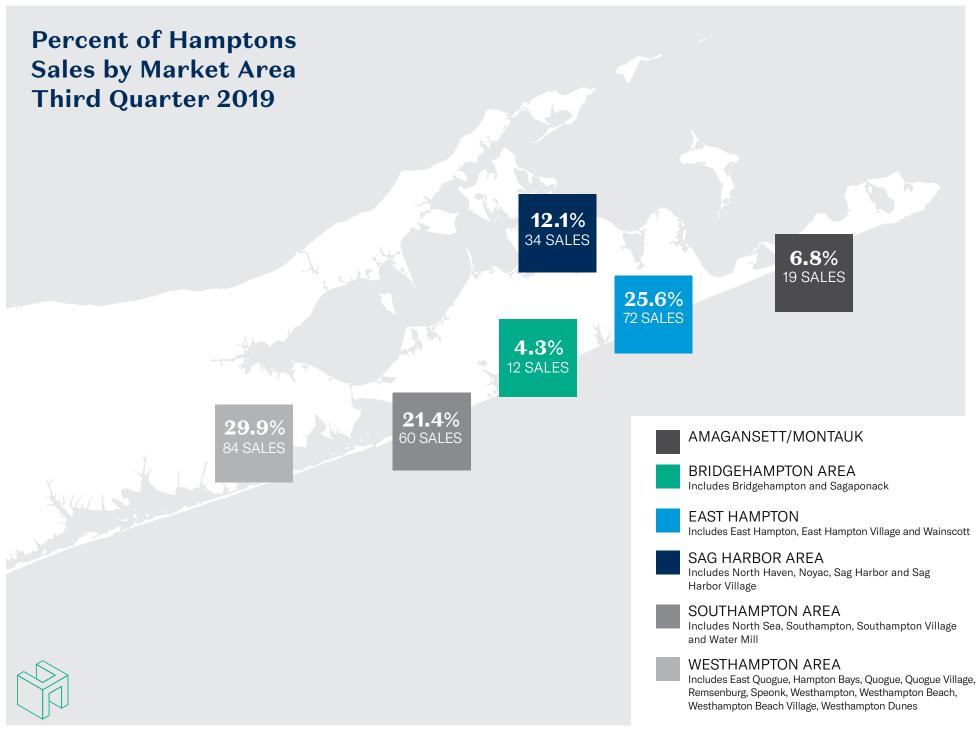


## **North Fork**

#### **Average and Median Sale Price**







# **South Fork** Single-Family Homes

#### **Amagansett**

	Average	Median	Sales
3Q17	\$2,630,479	\$2,900,000	7
3Q18	\$5,120,833	\$5,250,000	6
3Q19	\$3,857,143	\$1,500,000	7

#### Bridgehampton

	Average	Median	Sales
3Q17	\$3,949,889	\$2,158,000	19
3Q18	\$2,438,736	\$2,237,500	11
3Q19	\$3,686,667	\$2,062,500	12

#### **East Hampton**

	Average	Median	Sales
3Q17	\$1,124,447	\$882,500	67
3Q18	\$1,215,599	\$1,045,500	48
3Q19	\$1,047,044	\$960,000	53

#### **East Hampton Village**

	Average	Median	Sales
3Q17	\$9,804,875	\$4,437,500	8
3Q18	\$5,820,688	\$4,150,000	8
3Q19	\$4,628,889	\$3,000,000	9

#### **East Quogue**

	Average	Median	Sales
3Q17	\$584,172	\$528,000	19
3Q18	\$1,078,421	\$850,000	19
3Q19	\$763,702	\$725,000	17

#### **Hampton Bays**

	Average	Median	Sales
3Q17	\$504,052	\$440,000	41
3Q18	\$982,299	\$515,000	44
3Q19	\$584,928	\$538,750	32

#### Montauk

	Average	Median	Sales
3Q17	\$1,150,122	\$920,055	18
3Q18	\$1,263,500	\$917,500	14
3Q19	\$2,219,917	\$1,500,000	12

#### **North Haven**

	Average	Median	Sales
3Q17	\$2,715,245	\$2,725,000	4
3Q18	\$2,262,500	\$2,262,500	2
3Q19	\$7,190,000	\$7,190,000	1



# **South Fork** Single-Family Homes

#### **Quogue Village**

	Average	Median	Sales
3Q17	\$2,174,542	\$2,407,500	12
3Q18	\$2,134,167	\$1,732,500	6
3Q19	\$1,615,244	\$1,851,000	5

#### Remsenburg

	Average	Median	Sales
3Q17	\$1,177,700	\$1,350,000	5
3Q18	\$1,006,857	\$970,000	7
3Q19	\$1,406,256	\$862,500	6

#### Sag Harbor

	Average	Median	Sales
3Q17	\$1,549,234	\$1,350,000	13
3Q18	\$1,511,291	\$972,500	20
3Q19	\$1,483,730	\$1,310,000	22

#### Sag Harbor Village

	Average	Median	Sales
3Q17	\$2,005,677	\$1,350,000	13
3Q18	\$1,716,125	\$1,650,000	11
3Q19	\$1,728,672	\$1,650,000	11

#### Sagaponack

	Average	Median	Sales
3Q17	\$9,675,000	\$9,675,000	2
3Q18	\$8,286,792	\$8,350,000	6
3Q19	\$0	\$0	0

#### **Shelter Island**

	Average	Median	Sales
3Q17	\$686,333	\$725,000	9
3Q18	\$1,351,571	\$1,270,000	7
3Q19	\$1,238,227	\$775,000	11

#### Southampton

	Average	Median	Sales
3Q17	\$1,131,060	\$822,000	40
3Q18	\$1,122,239	\$860,000	36
3Q19	\$1,435,450	\$999,000	37

#### **Southampton Village**

	Average	Median	Sales
3Q17	\$2,847,550	\$1,875,000	10
3Q18	\$2,385,288	\$1,495,000	13
3Q19	\$1,901,667	\$1,675,000	12



# **South Fork** Single-Family Homes

#### Wainscott

	Average	Median	Sales
3Q17	\$2,675,000	\$2,675,000	2
3Q18	\$1,256,875	\$1,235,000	4
3Q19	\$2,843,600	\$1,232,500	10

#### Westhampton

	Average	Median	Sales
3Q17	\$941,667	\$740,000	12
3Q18	\$1,093,958	\$849,500	8
3Q19	\$1,204,414	\$912,500	14

#### **Westhampton Beach Village**

	Average	Median	Sales
3Q17	\$1,903,745	\$1,550,000	11
3Q18	\$1,907,507	\$1,700,000	9
3Q19	\$1,625,000	\$1,350,000	7

#### Water Mill

	Average	Median	Sales
3Q17	\$4,532,077	\$2,755,000	14
3Q18	\$3,190,313	\$2,425,000	16
3Q19	\$2,641,614	\$2,100,000	11

#### **Westhampton Dunes**

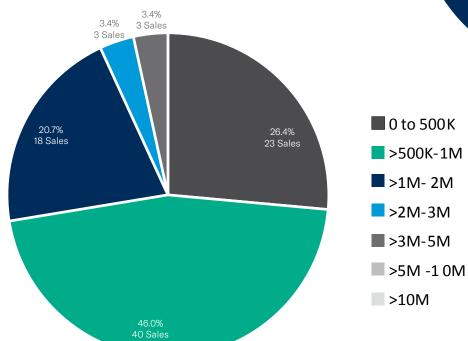
	Average	Median	Sales
3Q17	\$1,100,000	\$1,100,000	1
3Q18	\$1,566,667	\$1,650,000	3
3Q19	\$1,487,500	\$1,487,500	2



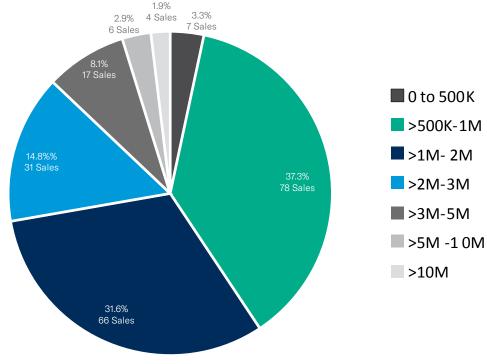
# Percent of Hamptons Sales by Price

**Third Quarter 2019** 

### **Hamptons West of the Shinnecock Canal**



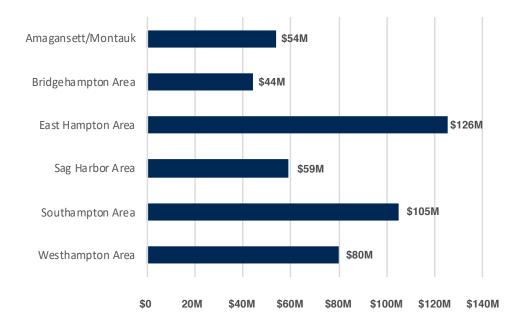
### **Hamptons East of the Shinnecock Canal**

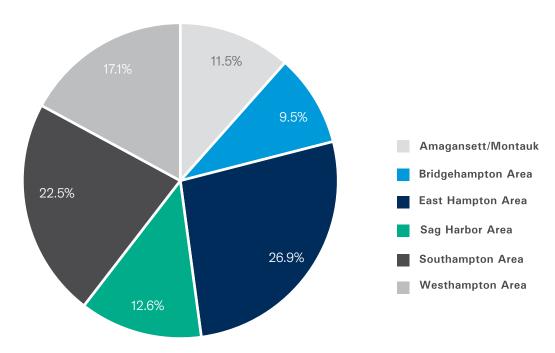




# **Dollar Volume** by Area

**Third Quarter 2019** 







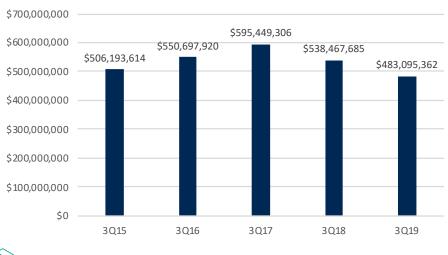
## Long-Term Trends 2015-2019 3rd Quarter Total Dollar Volume

Dollar Volume



870 Millstone Road, Bridgehampton Halstead.com Web# 844069

#### **Hamptons Total Dollar Volume**



#### **North Fork Total Dollar Volume**





Dollar Volume

# North Fork Single-Family Homes

#### Aquebogue

	Average	Median	Sales
3Q17	\$504,566	\$432,500	10
3Q18	\$764,625	\$510,500	4
3Q19	\$500,721	\$498,500	6

#### **Baiting Hollow**

	Average	Median	Sales
3Q17	\$517,083	\$582,500	6
3Q18	\$461,000	\$420,000	3
3Q19	\$526,143	\$530,000	7

#### Cutchogue

	Average	Median	Sales
3Q17	\$830,372	\$630,000	17
3Q18	\$804,351	\$595,000	11
3Q19	\$842,364	\$769,000	11

#### **East Marion**

		Average	Median	Sales
	3Q17	\$565,667	\$500,000	3
	3Q18	\$510,000	\$510,000	1
•	3Q19	\$718,750	\$557,500	4

#### Greenport

	Average	Median	Sales
3Q17	\$576,083	\$584,500	6
3Q18	\$1,093,281	\$656,563	4
3Q19	\$579,833	\$579,500	6

#### **Greenport Village**

	Average	Median	Sales
3Q17	\$0	\$0	0
3Q18	\$593,309	\$565,619	4
3Q19	\$665,750	\$725,000	4

#### Jamesport

	Average	Median	Sales
3Q17	\$429,984	\$384,952	3
3Q18	\$648,909	\$527,500	6
3Q19	\$424.536	\$450.000	

#### Laurel

		Average	Median	Sales
	3Q17	\$807,500	\$807,500	2
	3Q18	\$548,793	\$544,000	6
•	3Q19	\$0	\$0	0



# North Fork Single-Family Homes

#### Manorville

	Average	Median	Sales
3Q17	\$0	\$0	0
3Q18	\$0	\$0	0
3Q19	\$0	\$0	0

#### New Suffolk

	Average	Median	Sales
3Q17	\$1,055,000	\$1,055,000	1
3Q18	\$995,000	\$995,000	1
3Q19	\$1,375,000	\$1,375,000	1

#### Peconic

	Average	Median	Sales
3Q17	\$573,750	\$502,500	4
3Q18	\$1,010,000	\$1,010,000	2
3Q19	\$368,500	\$368,500	2

#### **South Jamesport**

	Average	Median	Sales
3Q17	\$1,325,000	\$1,325,000	2
3Q18	\$0	\$0	0
3Q19	\$0	\$0	0

#### Mattituck

	Average	Median	Sales
3Q17	\$581,645	\$524,000	20
3Q18	\$582,857	\$580,000	7
3Q19	\$670,646	\$570,000	12

#### Orient

	Average	Median	Sales
3Q17	\$893,750	\$893,750	2
3Q18	\$717,500	\$717,500	2
3Q19	\$783,500	\$654,500	4

#### Riverhead

	Average	Median	Sales
3Q17	\$350,235	\$330,308	34
3Q18	\$358,913	\$305,000	31
3Q19	\$438,957	\$385,000	37

#### Southold

		Average	Median	Sales
	3Q17	\$630,855	\$579,500	36
_	3Q18	\$803,232	\$559,000	16
	3Q19	\$740,423	\$609,500	26

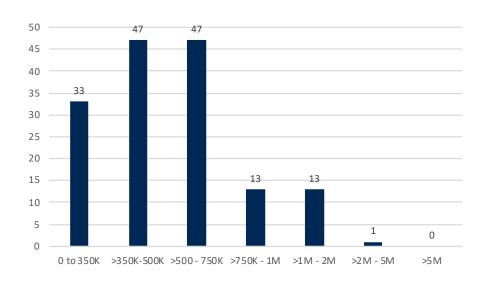


## North Fork Single-Family Homes

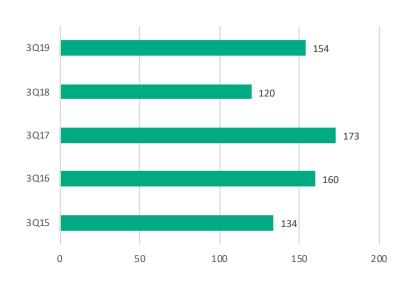


561 Wainscott Northwest Road, Wainscott Halstead.com Web# 746615

#### Third Quarter 2019 Price Breakdown



#### Number of Sales: Five-Year Comparison





Number of Sales

Number of Sales

# Commercial Sales

#### The Hamptons

	Average	Median	Sales
3Q17	\$2,126,500	\$1,350,000	9
3Q18	\$3,887,232	\$1,499,283	14
3Q19	\$2,518,564	\$2,250,000	7

#### **North Fork**

	Average	Median	Sales
3Q17	\$765,556	\$810,000	9
3Q18	\$1,031,571	\$725,000	14
3Q19	\$1,383,005	\$847,100	10

# Vacant Land

#### The Hamptons

	Average	Median	Sales
3Q17	\$1,081,121	\$603,500	58
3Q18	\$1,264,629	\$585,000	45
3Q19	\$1,808,047	\$380,000	32

#### North Fork

	Average	Median	Sales
3Q17	\$700,172	\$242,500	28
3Q18	\$477,254	\$341,360	23
3Q19	\$701,058	\$254,000	12



# HALSTEAD

### HAMPTONS EAST HAMPTON

2 Newtown Lane East Hampton, NY 11937 631.324.6100

#### **SOUTHAMPTON**

31 Main Street Southampton, NY 11968 631.283.2883

## MANHATTAN PARK AVENUE

499 Park Avenue New York, NY 10022 212.734.0010

#### **EAST SIDE**

770 Lexington Avenue New York, NY 10065 212.317.7800

#### **WEST SIDE**

408 Columbus Avenue New York, NY 10024 212.769.3000

#### VILLAGE

831 Broadway New York, NY 10003 212.381.6500

#### SOHO

451 West Broadway New York, NY 10012 212.381.4200

#### HARLEM

2169 Frederick Douglass Boulevard New York, NY 10026 212.381.2570

#### **WASHINGTON HEIGHTS**

819 West 187th Street New York, NY 10033 212.381.2452

### BROOKLYN HEIGHTS

122 Montague Street Brooklyn, NY 11201 718.613.2000

#### **PARK SLOPE**

160 7th Avenue Brooklyn, NY 11215 718.878.1960

#### **COBBLE HILL**

162 Court Street Brooklyn, NY 11201 718.613.2020

#### **BEDFORD STUYVESANT**

1191 Bedford Avenue Brooklyn, NY 11216 N/A

#### **SOUTH SLOPE**

1214 8th Avenue Brooklyn, NY 11215 718.878.1888

#### FORT GREENE

725 Fulton Street Brooklyn, NY 1127 718.613.2800

#### **BAY RIDGE**

8324 4th Avenue Brooklyn, NY 11209

### HUDSON VALLEY HUDSON

526 Warren Street Hudson, NY 12534 518.828.0181

#### QUEENS LONG ISLAND CITY

47-12 Vernon Boulevard Queens, NY 1110 718.878.1800

#### **FOREST HILLS**

108-23 Ascan Avenue Forest Hills, NY 11375 Main #: 718-520-0303

### BRONX RIVERDALE JOHNSON

3531 Johnson Avenue Riverdale, NY 10463 718.878.1700

### CONNECTICUT DARIEN

671 Boston Post Road Darien, CT 06820 203.655.1418

#### **NEW CANAAN - ELM STREET**

183 Elm Street New Canaan, CT 06840 203.966.7800

#### **NEW CANAAN - SOUTH AVENUE**

6 South Avenue New Canaan, CT 06840 203,966.7772

#### **ROWAYTON**

140 Rowayton Avenue Rowayton, CT 06853 203.655.1418

#### **GREENWICH**

125 Mason Street Greenwich, CT 06830 203.869.8100

#### **STAMFORD**

1099 High Ridge Road Stamford, CT 06905 203.329.8801

#### **WESTPORT**

379 Post Road East Westport, CT 06880 203.221.0666

#### WILTON

21 River Road Wilton, CT 06897 203.762.8118

#### NEW JERSEY HOBOKEN

200 Washington Street Hoboken, NJ 07030 201.478.6700

#### **MONTCLAIR**

635 Valley Road, Montclair, NJ 07030 973.744.6033

### CORPORATE COMMERCIAL SALES

770 Lexington Avenue New York, NY 10065 212.381.3208

#### **DEVELOPMENT MARKETING**

445 Park Avenue New York, NY 10022 212.521.5703

#### **GLOBAL SERVICES**

770 Lexington Avenue New York, NY 10065 212. 381.6521

#### MANAGEMENT COMPANY

770 Lexington Avenue, 7th floor New York, NY, 10065 212.508.7272

#### Prepared by Lisa Rae Castrigno, SVP of Research.

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