# HALSTEAD REAL ESTATE



Second Quarter 2019 Market Report | Hamptons + North Fork



## Data Highlights: Second Quarter 2019



Cover: 10 Island Road, East Hampton Halstead.com Web# 344953

The total number of 2nd Ouarter 2019 South Fork sales decreased 13.4% compared to 2nd Ouarter 2018 (367 in 2019 vs. 424 in 2018). The total dollar volume decreased by 17% to \$751,494,913 in 2nd Quarter 2019.

The 2nd Quarter 2019 average sales price in the Hamptons decreased 4.6% to \$2.047.670 while the median price decreased 12.7% to \$1,015,000.

Several areas had significant increases in number of sales for Q2 2019 over Q2 2018: Montauk increased 84%, Hampton Bays 32%. Sagaponack 25% Shelter Island 20%.



21 Aberdeen Lane, Southampton Halstead.com Web# 40314



On the South Fork East of the Canal 63.5% of the sales in Q2 2019 occurred in the under \$2,000,000 range while West of the Canal 93.7% of the sales in O2 2019 occurred in the under \$2,000,000 range. There were 8 sales in the over \$10,000,000 range.

The total number of 2nd Quarter 2019 North Fork sales increased 8.3% compared to 2nd Quarter 2018 (143 in 2019 vs. 132 in 2018). The 2nd Quarter 2019 average sales price decreased 16.4% to \$554.507 while the median price increased 7.8% to \$485,000.

# **The Hamptons**

#### **Average and Median Sale Price**



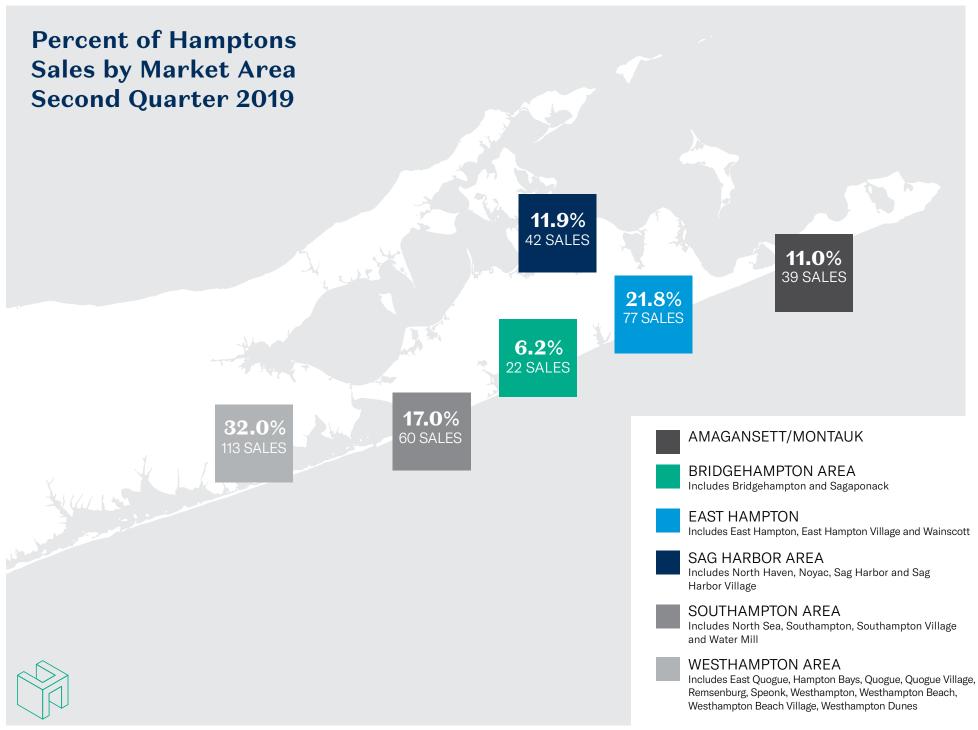


## **North Fork**

#### **Average and Median Sale Price**







# **South Fork** Single-Family Homes

#### **Amagansett**

	Average	Median	Sales
2Q17	\$1,965,052	\$1,575,000	15
2Q18	\$3,200,750	\$2,212,500	20
2Q19	\$3,161,567	\$2,250,000	15

#### Bridgehampton

	Average	Median	Sales
2Q17	\$2,644,023	\$1,975,000	22
2Q18	\$4,254,412	\$2,610,000	17
2Q19	\$4,714,390	\$2,500,000	17

#### **East Hampton**

	Average	Median	Sales
2Q17	\$1,088,276	\$838,750	90
2Q18	\$1,690,020	\$944,167	88
2Q19	\$1,827,796	\$1,049,061	66

#### **East Hampton Village**

	Average	Median	Sales
2Q17	\$4,802,308	\$3,600,000	13
2Q18	\$5,766,111	\$6,000,000	9
2Q19	\$3,354,889	\$3,800,000	9

#### **East Quogue**

	Average	Median	Sales
2Q17	\$666,151	\$590,000	23
2Q18	\$689,959	\$635,000	25
2Q19	\$755,989	\$690,000	16

#### **Hampton Bays**

	Average	Median	Sales
2Q17	\$546,255	\$502,500	48
2Q18	\$623,650	\$445,000	43
2Q19	\$550,771	\$515,000	57

#### Montauk

	Average	Median	Sales
2Q17	\$1,298,907	\$1,100,000	17
2Q18	\$2,321,885	\$1,750,000	13
2Q19	\$1,435,085	\$1,100,000	24

#### **North Haven**

	Average	Median	Sales
2Q17	\$2,057,600	\$1,600,000	5
2Q18	\$3,162,833	\$1,825,000	6
2Q19	\$4,820,000	\$3,272,500	6



# **South Fork** Single-Family Homes

#### **Quogue Village**

	Average	Median	Sales
2Q17	\$2,345,000	\$2,400,000	11
2Q18	\$3,020,115	\$1,650,000	13
2Q19	\$1,891,364	\$1,225,000	11

#### Remsenburg

	Average	Median	Sales
2Q17	\$768,043	\$814,130	6
2Q18	\$1,221,417	\$907,000	6
2Q19	\$674,000	\$660,000	3

#### Sag Harbor

	Average	Median	Sales
2Q17	\$1,400,003	\$1,022,500	20
2Q18	\$1,452,130	\$995,000	23
2Q19	\$1,184,450	\$910,000	20

#### Sag Harbor Village

	Average	Median	Sales
2Q17	\$2,258,737	\$1,950,000	19
2Q18	\$2,285,994	\$1,225,000	16
2Q19	\$2,114,844	\$1,725,000	16

#### Sagaponack

	Average	Median	Sales
2Q17	\$6,176,600	\$3,065,000	5
2Q18	\$4,828,750	\$3,437,500	4
2Q19	\$6,819,400	\$5,600,000	5

#### **Shelter Island**

	Average	Median	Sales
2Q17	\$1,275,917	\$792,500	12
2Q18	\$1,084,500	\$1,025,000	10
2Q19	\$1,859,958	\$1,127,500	12

#### Southampton

	Average	Median	Sales
2Q17	\$1,350,818	\$925,000	47
2Q18	\$1,496,008	\$1,157,500	46
2Q19	\$1,681,328	\$849,550	30

#### **Southampton Village**

	Average	Median	Sales
2Q17	\$7,067,422	\$3,025,000	19
2Q18	\$2,643,889	\$2,350,000	17
2Q19	\$5,046,100	\$3,550,000	15



# **South Fork** Single-Family Homes

#### Wainscott

	Average	Median	Sales
2Q17	\$4,231,667	\$1,625,000	3
2Q18	\$5,972,222	\$5,300,000	9
2Q19	\$2,072,500	\$2,072,500	2

#### Westhampton

	Average	Median	Sales
2Q17	\$892,126	\$712,000	10
2Q18	\$862,303	\$830,000	12
2Q19	\$741,733	\$744,500	10

#### **Westhampton Beach Village**

	Average	Median	Sales
2Q17	\$2,066,291	\$995,000	13
2Q18	\$1,582,077	\$1,355,000	13
2Q19	\$1,263,350	\$1,080,000	10

#### **Water Mill**

	Average	Median	Sales
2Q17	\$6,364,068	\$5,250,000	21
2Q18	\$4,635,666	\$3,130,000	27
2Q19	\$4,392,001	\$2,950,000	15

#### **Westhampton Dunes**

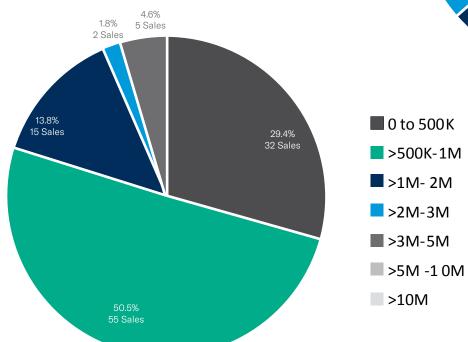
	Average	Median	Sales
2Q17	\$2,077,000	\$2,025,000	5
2Q18	\$1,975,000	\$1,975,000	1
2Q19	\$2,775,000	\$3,035,000	4



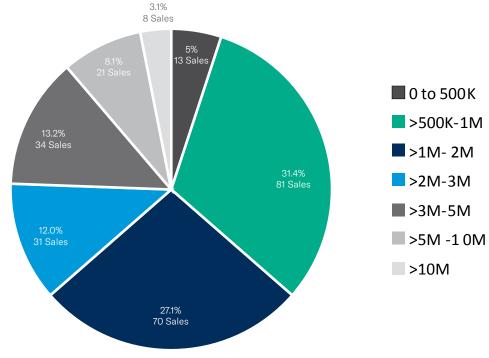
# Percent of Hamptons Sales by Price

**Second Quarter 2019** 

### **Hamptons West of the Shinnecock Canal**



### **Hamptons East of the Shinnecock Canal**

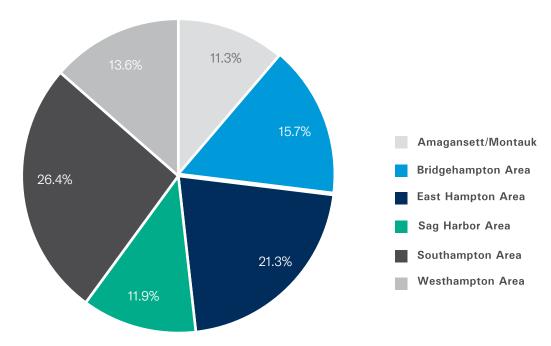




# **Dollar Volume by Area**

**Second Quarter 2019** 







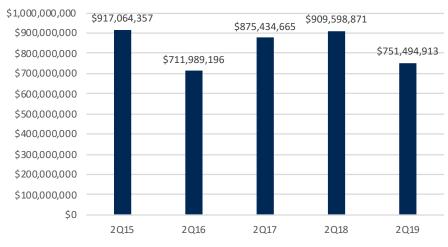
# Long-Term Trends 2015-2019 2nd Quarter Total Dollar Volume

Dollar Volume



14 Hickory Court, East Hampton Halstead.com Web# 345589

#### **Hamptons Total Dollar Volume**



#### **North Fork Total Dollar Volume**





Dollar Volume

# North Fork Single-Family Homes

#### Aquebogue

	Average	Median	Sales
2Q17	\$335,653	\$320,000	3
2Q18	\$641,905	\$666,000	4
2Q19	\$421,200	\$365,000	5

#### **Baiting Hollow**

	Average	Median	Sales
2Q17	\$378,500	\$307,500	5
2Q18	\$543,333	\$450,000	3
2Q19	\$392,800	\$280,000	5

#### Cutchogue

	Average	Median	Sales
2Q17	\$863,187	\$760,000	11
2Q18	\$873,807	\$823,000	11
2Q19	\$745,214	\$749,000	7

#### **East Marion**

	Average	Median	Sales
2Q17	\$495,938	\$495,938	2
2Q18	\$630,000	\$630,000	2
2Q19	\$1,124,000	\$580,000	4

#### Greenport

	Average	Median	Sales
2Q17	\$428,000	\$461,500	4
2Q18	\$648,000	\$521,000	6
2Q19	\$581,333	\$492,500	6

#### **Greenport Village**

		Average	Median	Sales
	2Q17	\$684,722	\$500,000	9
	2Q18	\$457,500	\$457,500	1
•	2Q19	\$564,492	\$572,460	5

#### Jamesport

	Average	Median	Sales
2Q17	\$483,750	\$487,500	4
2Q18	\$443,716	\$472,500	8
2Q19	\$552,833	\$539,000	3

#### Laurel

	Average	Median	Sales
2Q17	\$523,917	\$452,250	6
2Q18	\$523,833	\$525,000	3
2Q19	\$605,000	\$605,000	2



# North Fork Single-Family Homes

#### Manorville

	Average	Median	Sales
2Q17	\$348,284	\$348,284	1
2Q18	\$0	\$0	0
2Q19	\$0	\$0	0

#### Mattituck

	Average	Median	Sales
2Q17	\$1,201,890	\$914,450	10
2Q18	\$885,229	\$885,000	7
2Q19	\$590,747	\$567,625	16

#### **New Suffolk**

	Average	Median	Sales
2Q17	\$0	\$0	0
2Q18	\$600,000	\$600,000	1
2Q19	\$0	\$0	0

#### Orient

	Average	Median	Sales
2Q17	\$799,000	\$799,000	1
2Q18	\$978,200	\$980,000	5
2Q19	\$1,349,800	\$1,189,000	5

#### Peconic

	Average	Median	Sales
2Q17	\$956,585	\$522,000	7
2Q18	\$1,243,167	\$753,000	3
2Q19	\$676,667	\$752,000	3

#### Riverhead

	Average	Median	Sales
2Q17	\$344,156	\$257,518	26
2Q18	\$748,338	\$340,000	28
2Q19	\$378,493	\$345,000	29

#### **South Jamesport**

	Average	Median	Sales
2Q17	\$543,400	\$543,400	2
2Q18	\$715,000	\$715,000	2
2Q19	\$465,000	\$465,000	1

#### Southold

		Average	Median	Sales
	2Q17	\$572,733	\$549,500	26
	2Q18	\$732,043	\$650,000	21
•	2Q19	\$723,921	\$583,500	19



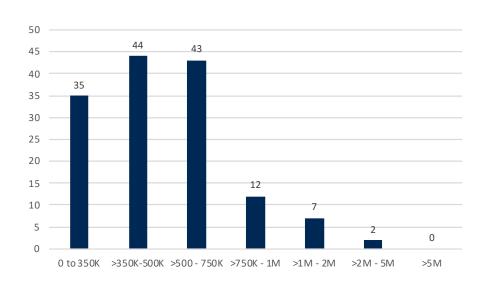
## North Fork Single-Family Homes



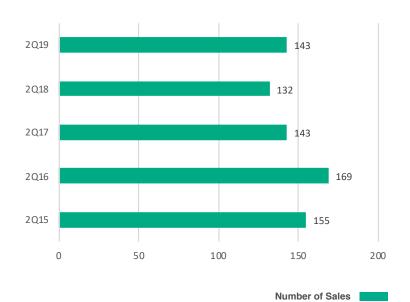
Number of Sales

3 Clara Drive, East Quogue Halstead.com Web# 345931

#### Second Quarter 2019 Price Breakdown



#### Number of Sales: Five-Year Comparison





# Commercial Sales

#### The Hamptons

	Average	Median	Sales
2Q17	\$2,262,257	\$1,625,000	24
2Q18	\$4,541,708	\$1,875,000	22
2Q19	\$5,036,250	\$1,127,500	8

#### North Fork

	Average	Median	Sales
2Q17	\$892,466	\$540,000	11
2Q18	\$2,139,620	\$1,089,000	20
2Q19	\$3,278,333	\$2,700,000	9

# **Vacant Land**

#### The Hamptons

	Average	Median	Sales
2Q17	\$702,289	\$380,000	81
2Q18	\$1,508,340	\$750,000	55
2Q19	\$1,569,065	\$737,500	46

#### North Fork

	Average	Median	Sales
2Q17	\$390,852	\$260,000	27
2Q18	\$298,704	\$217,500	38
2Q19	\$501,236	\$230,000	21



# HALSTEAD

### HAMPTONS EAST HAMPTON

2 Newtown Lane East Hampton, NY 11937 631.324.6100

#### **SOUTHAMPTON**

31 Main Street Southampton, NY 11968 631.283.2883

## MANHATTAN PARK AVENUE

499 Park Avenue New York, NY 10022 212.734.0010

#### **EAST SIDE**

770 Lexington Avenue New York, NY 10065 212.317.7800

#### **WEST SIDE**

408 Columbus Avenue New York, NY 10024 212.769.3000

#### VILLAGE

831 Broadway New York, NY 10003 212.381.6500

#### SOHO

451 West Broadway New York, NY 10012 212.381.4200

#### HARLEM

2169 Frederick Douglass Boulevard New York, NY 10026 212.381.2570

#### **WASHINGTON HEIGHTS**

819 West 187th Street New York, NY 10033 212.381.2452

### BROOKLYN HEIGHTS

122 Montague Street Brooklyn, NY 11201 718.613.2000

#### **PARK SLOPE**

160 7th Avenue Brooklyn, NY 11215 718.878.1960

#### **COBBLE HILL**

162 Court Street Brooklyn, NY 11201 718.613.2020

#### **BEDFORD STUYVESANT**

1191 Bedford Avenue Brooklyn, NY 11216 N/A

#### **SOUTH SLOPE**

1214 8th Avenue Brooklyn, NY 11215 718.878.1888

#### FORT GREENE

725 Fulton Street Brooklyn, NY 1127 718.613.2800

#### **BAY RIDGE**

8324 4th Avenue Brooklyn, NY 11209

### HUDSON VALLEY HUDSON

526 Warren Street Hudson, NY 12534 518.828.0181

#### QUEENS LONG ISLAND CITY

47-12 Vernon Boulevard Queens, NY 1110 718.878.1800

#### **FOREST HILLS**

108-23 Ascan Avenue Forest Hills, NY 11375 Main #: 718-520-0303

### BRONX RIVERDALE JOHNSON

3531 Johnson Avenue Riverdale, NY 10463 718.878.1700

### CONNECTICUT DARIEN

671 Boston Post Road Darien, CT 06820 203.655.1418

#### **NEW CANAAN - ELM STREET**

183 Elm Street New Canaan, CT 06840 203.966.7800

#### **NEW CANAAN - SOUTH AVENUE**

6 South Avenue New Canaan, CT 06840 203,966.7772

#### **ROWAYTON**

140 Rowayton Avenue Rowayton, CT 06853 203.655.1418

#### **GREENWICH**

125 Mason Street Greenwich, CT 06830 203.869.8100

#### **STAMFORD**

1099 High Ridge Road Stamford, CT 06905 203.329.8801

#### **WESTPORT**

379 Post Road East Westport, CT 06880 203.221.0666

#### WILTON

21 River Road Wilton, CT 06897 203.762.8118

#### NEW JERSEY HOBOKEN

200 Washington Street Hoboken, NJ 07030 201.478.6700

#### MONTCLAIR

635 Valley Road, Montclair, NJ 07030 973.744.6033

### CORPORATE COMMERCIAL SALES

770 Lexington Avenue New York, NY 10065 212.381.3208

#### **DEVELOPMENT MARKETING**

445 Park Avenue New York, NY 10022 212.521.5703

#### **GLOBAL SERVICES**

770 Lexington Avenue New York, NY 10065 212. 381.6521

#### MANAGEMENT COMPANY

770 Lexington Avenue, 7th floor New York, NY, 10065 212.508.7272

#### Prepared by Lisa Rae Castrigno, SVP of Research.

©2019 by Halstead Real Estate, LLC.
All Rights Reserved. This information
may not be copied, commercially
used or distributed without
Halstead's prior consent.
While information is believed true,
no guaranty is made of accuracy.

