

BROOKLYN RESIDENTIAL MARKET REPORT THIRD QUARTER



The average apartment price fell for the second straight quarter in Brooklyn, but remained higher than a year ago.



halstead.com WEB# 11971073



halstead.com WEB# 17437925

Records were set for both the average and median townhouse prices.

At \$1,205,566 the average townhouse price was 16% higher than the third quarter of 2016.

All Brooklyn cooperatives & condominiums*

Apartment prices averaged \$845,879 in

Brooklyn, a 2% increase from 2016's third quarter.

The average condo price per square foot rose 13% over the past year to \$994.

3Q17 data is preliminary and subject to revision in future reports. Data from the prior four quarters has been revised to include sales recorded after our initial reports were released.

COOPERATIVES & CONDOMINIUMS

Average & Median Sales Price



COOPERATIVE

Average Price Per Room



CONDOMINIUM

Average Price Per Square Foot



^{*} Includes new development and resale apartments.

All Brooklyn 1-4 FAMILY HOUSES

Prices for Brooklyn townhouses averaged a record \$1,205,566 in the third quarter.

The median price of

\$935,000 also set a record, and was 12% higher than a year ago.

AVERAGE & MEDIAN SALES PRICE





Brooklyn Market Areas

BROWNSTONE

Boerum Hill

Brooklyn Heights

Carroll Gardens

Clinton Hill

Cobble Hill

Columbia Street Waterfront District

Ditmas Park

Downtown Brooklyn

Dumbo

Fort Greene

Gowanus

Greenwood Heights

Park Slope

Prospect Heights

Prospect Park South

Prospect-Lefferts Gardens

Red Hook

South Slope

Vinegar Hill

Windsor Terrace

CENTRAL

Bedford-Stuyvesant

Brownsville

Bushwick

Crown Heights

East New York

Stuyvesant Heights

NORTH

East Williamsburg

Greenpoint

Williamsburg North Side

Williamsburg South Side

SOUTH

Bath Beach

Bay Ridge

Bensonhurst

Bergen Beach

Borough Park

Brighton Beach

Canarsie

Coney Island

Dyker Heights

East Flatbush

Flatbush

Flatlands

Gerritsen Beach

Gravesend

Kensington

Manhattan Beach

Marine Park

Midwood

Mill Basin

Sea Gate

Sheepshead Bay

Sunset Park



Brownstone Brooklyn cooperatives & condominiums

The average apartment price fell 2% over the past year, while the median price rose 9%.

Condo prices averaged \$1,213 per square foot, a 10% improvement compared to a year ago.

COOPERATIVES & CONDOMINIUMS

Average & Median Sales Price



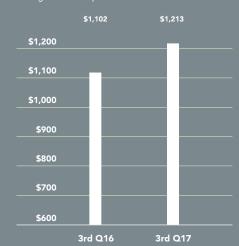
COOPERATIVE

Average Price Per Room



CONDOMINIUM

Average Price Per Square Foot



Brownstone Brooklyn 1-4 FAMILY HOUSES

Both the average and median

townhouse prices were 75%

higher than the third quarter of

2016.

AVERAGE & MEDIAN SALES PRICE





North Brooklyn cooperatives & condominiums

Condo prices rose sharply in North

Brooklyn, with their average price

per square foot 78% higher

than a year ago.

COOPERATIVES & CONDOMINIUMS

Average & Median Sales Price



CONDOMINIUM

Average Price Per Square Foot



Halstead

North Brooklyn 1-4 FAMILY HOUSES

The median townhouse price

year, while the average price fell in North Brooklyn.

AVERAGE & MEDIAN SALES PRICE





Central Brooklyn cooperatives & condominiums

Apartments in Central Brooklyn

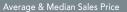
posted STODO price

increases compared to a year ago.

Condo prices rose 18% over the past

year to an average of \$774 per square foot.

COOPERATIVES & CONDOMINIUMS





CONDOMINIUM

Average Price Per Square Foo



Halstead 10

Central Brooklyn 1-4 FAMILY HOUSES

The average townhouse price

rose 75% from a year ago to \$964,985.

AVERAGE & MEDIAN SALES PRICE





South Brooklyn cooperatives & condominiums

South Brooklyn apartment prices

averaged \$449,238, \(\) \(\) more than 2016's third quarter.

COOPERATIVES & CONDOMINIUMS

Average & Median Sales Price



COOPERATIVE

\$79,128 \$88,433 \$90,000 \$85,000 \$75,000 \$70,000 \$65,000 \$40,000 3rd Q16 3rd Q17

CONDOMINIUM

Average Price Per Square Foot



Halstead 12

South Brooklyn 1-4 FAMILY HOUSES

At \$964,485, the average

townhouse price was \rceil 0%

higher than a year ago.

AVERAGE & MEDIAN SALES PRICE







OFFICES

MANHATTAN

PARK AVENUE

499 Park Avenue New York, NY 10022 212.734.0010

EAST SIDE

770 Lexington Avenue New York, NY 10065 212.317.7800

WEST SIDE

408 Columbus Avenue New York, NY 10024 212.769.3000

VILLAGE

831 Broadway New York, NY 10003 212.381.6500

SOHO

451 West Broadway New York, NY 10012 212.381.4200

HARLEM

2169 Frederick Douglass Boulevard New York, NY 10026 212 381 2570

WASHINGTON HEIGHTS

819 West 187th Street New York, NY 10033 212.381.2452

RIVERDALE RIVERDALE JOHNSON

3531 Johnson Avenue Riverdale, NY 10463

RIVERDALE MOSHOLU

5626 Mosholu Avenue Riverdale, NY 10471 718.549.4116

BROOKLYN HEIGHTS

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NORTH SLOPE

76 Seventh Avenue Brooklyn, NY 11217 718.399.2222

PARK SLOPE

160 7th Avenue Brooklyn, NY 11215 718.878.1960

COBBLE HILL

162 Court Street Brooklyn, NY 11201 718 613 2020

BEDFORD STUYVESANT

316 Stuyvesant Avenue Brooklyn, NY 11233 718.613.2800

SOUTH SLOPE

1214 8th Avenue Brooklyn, NY 11215 718.878.1888

FORT GREENE

725 Fulton Street Brooklyn, NY 1127 718.613.2800

HUDSON VALLEY HUDSON

526 Warren Street Hudson, NY 12534 518.828.0181

CONNECTICUT

DARIEN

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NEW CANAAN - ELM STREET

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NEW CANAAN - SOUTH AVENUE

6 South Avenue New Canaan, CT 0684 203 966 7772

ROWAYTON

140 Rowayton Avenu Rowayton, CT 06853 203 655 1418

GREENWICH

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STAMFORD

1099 High Ridge Road Stamford, CT 06905 203 329 8801

WESTPORT

379 Post Road East Westport, CT 06880 203.221.0666

WILTON

21 River Road Wilton, CT 06897 203.762.8118

QUEENS LONG ISLAND CITY

47-12 Vernon Boulevard Queens, NY 1110 718.878.1800

FOREST HILLS

108-23 Ascan Avenue Forest Hills, NY 11375 Main #: 718-520-0303

NEW JERSEY HOBOKEN

200 Washington Street Hoboken, NJ 07030 201.478.6700

MONTCLAIR

635 Valley Road, Montclair, NJ 07030 973 744 6033

HAMPTONS EAST HAMPTON

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SOUTHAMPTON

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