

# 2017

## PALM BEACH

TOWN OF PALM BEACH

RESIDENTIAL MARKET REPORT

FIRST QUARTER

# BROWN HARRIS STEVENS

Established 1873



BrownHarrisStevens.com WEB# 2000089615

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**CHRISTIE'S**  
INTERNATIONAL REAL ESTATE  
in New York City, The Hamptons & Palm Beach

*Leading* REAL ESTATE  
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# First Quarter 2017 Highlights

SINGLE FAMILY HOMES

There were **23** closed sales which was a decline of **26%** over prior year

The **\$85mil** sale of 1260 S Ocean Boulevard pushed the Average Sale Price higher by **27%** and the Average \$/SF by **22%**



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The Average \$/SF was **\$1,373/SF** which was **6%** lower than prior year

Homes this period took longer to sell with

Days-On-Market increasing to **207** days

# Palm Beach (All Areas)

SINGLE FAMILY HOMES

## FEATURED PROPERTY



BrownHarrisStevens.com WEB# 2000048249

	AVERAGE DAYS ON MARKET 2016	AVERAGE DAYS ON MARKET 2017	
	111	207	
	Q1 2016	Q1 2017	
# OF SALES	31	23	-26%
AVERAGE PRICE	\$7,819,106	\$9,910,972	+27%
PRICE PER SQ FOOT	\$1,457	\$1,373	-6%

# First Quarter 2017 Highlights

CONDOMINIUM/CO-OP SALES

There were **82** closed sales which was an increase of **14%** over prior year

Apartments took longer to sell with Days-On-Market increasing to **183** days



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A **\$15.5mil** sale at Breakers Row pushed the Average Sale Price higher by **26%** and the Average \$/SF by **22%**

# Palm Beach (All Areas)

CONDOMINIUM/CO-OP SALES

## FEATURED PROPERTY



BrownHarrisStevens.com WEB# 2000055114

	AVERAGE DAYS ON MARKET 2016	AVERAGE DAYS ON MARKET 2017	
	126	183	
	Q1 2016	Q1 2017	
# OF SALES	72	82	+14%
AVERAGE PRICE	\$913,493	\$1,150,086	+26%
PRICE PER SQ FOOT	\$533	\$651	+22%

# BROWN HARRIS STEVENS Established 1873

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